

July 14, 2025

To Our Valued Stakeholders,

SHIFT Growth Capital Inc.  
Representative Director: Hidetaka Kojima  
Contact: [shift-gc-info@shiftinc.jp](mailto:shift-gc-info@shiftinc.jp)

### Appointment to the Board of Directors of

### The Japan Academic Society for M&A Research

We are pleased to announce that Hidetaka Kojima, Representative Director, has been appointed to the Board of Directors of The Japan Academic Society for M&A Research, established on April 1, 2025.

This appointment reflects our support for the Society's founding mission.

#### **【Overview of the Academic Society】**

Name: The Japan Academic Society for M&A Research (Abbreviation: JASMAR)

Date of Establishment: April 1, 2025

Location: 2-22-4 Shinkawa, Chuo-ku, Tokyo, Japan

Chairperson of the Board: Kenji Kutsuna

Director, UTokyo Center for Applied Capital Markets Research

Project Professor, Ph.D. (Commerce)

Activities:

1. Research and studies related to M&A and associated fields
2. Hosting research presentations, lectures, and other events
3. Publication of academic journals
4. Other activities necessary to achieve the objectives of the Society

Website: <https://jasmar.jp/>

Contact: [office@jasmar.jp](mailto:office@jasmar.jp)